



FACT

FOUNDATION FOR
ACCOUNTABILITY
AND CIVIC TRUST

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Omar Ashmawy
Chief Counsel
Office of Congressional Ethics
U.S. House of Representatives
P.O. Box 895
Washington, DC 20515-0895
Email: oce@mail.house.gov

House Committee on Ethics
U.S. House of Representatives
1015 Longworth House Office Building (LHOB)
Washington, DC 20515

RE: Rep. Tom Suozzi (NY)

Dear Committee Members,

The Foundation for Accountability and Civic Trust (FACT) is a nonprofit organization dedicated to promoting accountability, ethics, and transparency in government and civic arenas. We request the Office of Congressional Ethics immediately investigate whether Representative Tom Suozzi violated federal law and House ethics rules by failing to timely disclose financial information.

Federal law and House ethics rules require House candidates and Members to publicly disclose their financial information to the public.¹ The disclosure requirements are an integral part of an ethical and transparent government because accurate and timely filing is the only method for citizens to determine whether candidates or Members have conflicts of interest or are wrongfully profiting from their position.²

Under the public disclosure requirements, a Member must file a periodic report to disclose any financial transaction that exceeds \$1,000 within 30 days of notice of the transaction (but never more than 45 days after the transaction).³ Then on an annual basis, a Member must

¹ 5 U.S.C. app 4 sec. 101-111; House Rule 26.

² It is a foundational principal and embodied in numerous laws and ethics rules that Members “should not in any way use their office for private gain.” U.S. House of Reps. Comm. on Standards of Official Conduct, *House Ethics Manual*, at 1 (2008 ed.); *see also* House Ethics Manual, at 123-24 (Members cannot use official resources for any campaign or political purpose).

³ *Id.*

file a financial disclosure report that provides a “full and complete” statement of their assets, debts, and income.⁴

On September 19 and 26, October 24, and November 7, 2024, Rep. Suozzi made four separate purchases of US Treasury Bills.⁵ However, he failed to disclose these transactions and did not file the periodic transaction reports within required window.⁶ It was only in 2025 when Suozzi filed his annual financial disclosure report that these transactions were publicly revealed.⁷ When questioned about his failure to follow the law, Suozzi’s office did not dispute it.⁸

While any violation of this law is serious, this case is even more so given that Suozzi has failed to file periodic transaction reports for hundreds of stock transactions in the past and appeared hostile to his duty to do so while being investigated by the Office of Congressional Ethics (OCE).⁹ Thus, it is clear Suozzi has extensive knowledge of the law and his duty to comply with it, but despite his prior assurances to adhere to it, he is not.¹⁰

The financial disclosure law is extremely important and it must be strictly enforced because it is the only method to determine whether candidates or Members have conflicts of interest.¹¹ There is no excuse for violating this law even one time, but, as in this case, where a Member repeatedly does so over a period of years, it demonstrates a complete disregard for the ethics laws and is damaging to the public’s trust in elected officials as a whole.¹² We request the

⁴ 5 U.S.C. app 4 sec. 101-111 (disclosure requirements); House Rule 26.

⁵ Rep. Thomas Suozzi, 2024 Financial Disclosure Report, [Clerk Of The U.S. House Of Representatives](https://disclosures-clerk.house.gov/public_disc/financial-pdfs/2024/10067516.pdf), Aug. 13, 2025, available at: https://disclosures-clerk.house.gov/public_disc/financial-pdfs/2024/10067516.pdf

⁶ Suozzi’s Periodic Transfer Report filings at: <https://disclosures-clerk.house.gov/FinancialDisclosure>. Suozzi has since filed a PTR encompassing these transactions, but that document was signed and submitted the same date as his 2024 financial disclosure (August 13, 2025), nearly a year after he was originally required to file, available at: https://disclosures-clerk.house.gov/public_disc/financial-pdfs/2024/10067516.pdf

⁷ Rep. Thomas Suozzi, 2024 Financial Disclosure Report, Clerk Of The U.S. House Of Representatives, Aug. 13, 2025, available at: https://disclosures-clerk.house.gov/public_disc/financial-pdfs/2024/10067516.pdf

⁸ Billy House, *Rep. Tom Suozzi Was Again Late to File Required Disclosures of Several Investment Moves*, Newsday (Sept. 6, 2025), available at: <https://www.newsday.com/long-island/politics/tom-suozzi-dq5hj4sr>

⁹ *Id.*

¹⁰ US House or Reps. Comm. On Ethics, *Statement of the Chairman and Ranking Member of the Comm. on Ethics Regarding Rep. Pat Fallon, Rep. Chris Jacobs, and Rep. Thomas Suozzi*, July 29, 2022, <https://ethics.house.gov/press-releases/statement-chairman-and-ranking-member-committee-ethics-regarding-representative-pat-1/>; U.S. House of Reps. Office of Congressional Ethics, Report Review No. 21-6367, available at: https://ethics.house.gov/wp-content/uploads/2022/07/OCE-Report-and-Findings_13.pdf.

¹¹ Members may obtain nonpublic information about a company or economic sector during the course of the official duties. U.S. House of Reps. Comm. on Ethics 116th Cong., *Memo Re. Reminder of STOCK Act Requirements, Prohibition Against Insider Trading & New Certification Requirement*, at 3 (June 11, 2020).

¹² See, e.g., Tim Mak, *TikTokers Are Trading Stocks By Copying What Members Of Congress Do*, NPR, Sept. 21, 2021, available at: <https://www.npr.org/2021/09/21/1039313011/tiktokers-are-trading-stocks-by-watching-what-members-of-congress-do> (discussing that a portion of the public has lost trust in government to the extent they believe Members’ stock trades are based on corruption and it would be financially beneficial to copy the Members’ trades).

OCE and Committee investigate Rep. Suozzi to determine whether he failed to comply with the financial disclosure laws and impose any appropriate sanctions.

To the best of my knowledge and ability, all evidence submitted was not obtained in violation of any law, rule, or regulation. Further, I am aware that the False Statements Act, 18 U.S.C. § 1001, applies to information submitted to the Office of Congressional Ethics.

Sincerely,

/s/Kendra Arnold

Kendra Arnold
Executive Director
Foundation for Accountability & Civic Trust